CUSTOMER UNDERTAKING FOR OPENING OF SB CLASSIC SAVINGS ACCOUNT

SVC CO-OPERATIVE BANK LTD. (Multi-State Scheduled Bank) ESTD.1906
(Formerly The Shamrao Vithal Co-op Bank Ltd.)

I/We have read and understood the terms and conditions governing to SB Classic Savings Account.
I/We understand that I/We have to maintain the Average Quarterly Balance (AQB) of INR 5,000 in the said account.
I/We understand that maintenance of the stipulated AQB shall entitle me/us to the following benefits,

Account Benefits

1. 2 Free Cheque books per annum.
2. 5 Free NEFT/RTGS transactions per month, if executed through branch.
3. Unlimited free NEFT/RTGS transactions, if executed through Internet/Mobile Banking.
4. 5 Free DD/PO per month, up to INR 50,000.
5. Unlimited daily cash withdrawal at base branch.
6. Cash withdrawal limit of INR 25,000 per day through non-base branch, post which, cash handling charges will be applicable.
7. Monthly cash deposit limit of INR4,00,000 or 8 times the Average Monthly Balance (AMB) maintained, whichever is higher, if the required AMB is maintained.
8. However, if the AMB is not maintained, the monthly cash deposit limit will be INR 50,000 post which, cash handling charges will be applicable.
9. Free SMS Alerts and E-mail Account Statements.

Debit Card Benefits

1. Complimentary RuPay Classic Debit Card with Annual Maintenance Charges waived for the 1st Year, post which INR 250+GST will be charged. These charges are subject to revision as per Bank's Policy.
2. Daily Cash withdrawal/POS/ECom limit of INR 25,000.
3. Unlimited free transactions at all SVC Bank ATMs.
4. 5 free transactions per month on other Bank ATMs.

Demat Offering

1. Free Demat account opening and waiver of 50 % on AMC .

I/We also understand and accept that

a. In case I/we fail to maintain an AQB of INR 5,000 in the account, the Bank shall charge a penalty of INR 150* per quarter, for non-maintenance of AQB to the account and shall withdraw all the benefits (Waivers and Concessions) that are applicable to SVC SB Classic savings Account and the account shall be converted into Regular Savings Account, i.e. on shortfall amount as per Bank's Schedule of Charges, to the account.
b. If the account is closed, anytime between 15 days upto 6 months from the date of opening of the account, SVC Bank shall charge a penalty of INR 250/-*
c. The Bank is at liberty to modify/change any of the aforesaid benefits at any point of time at its sole discretion.

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Signature of the Customer	Signature of the Customer	Signature of the Customer
Name:	Name:	Name:
Date:	Date:	Date:

Name and Signature of the Branch Official with Stamp and Date

*Penalty charges are subject to change at the sole discretion of SVC Bank. The penal charges will be directly proportionate to the extent of shortfall observed. In other words, the charges will be a fixed percentage levied on the amount of difference between the actual balance maintained and the minimum balance, as agreed upon at the time of opening of account.

**Debit Card terms and conditions apply. Please note that all these offers are provided by RuPay. To know more about these offers and its validity, kindly visit the RuPay website: www.rupay.co.in
(Tax as applicable on all Charges)

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